

Bermuda: Trade At-A-Glance

Dec-08

2007 GDP	2007 GDP	2007 Share	2007 Trade	Membership		No. of RTAs/ EIAs	
(millions)	per capita	in World Trade	per capita	GATT	WTO	Goods	Services
..	No	No	..	..

TRADE PERFORMANCE ‡

TRADE POLICY (TP) (out of 125)

EXTERNAL ENVIRONMENT (EE) (out of 126)

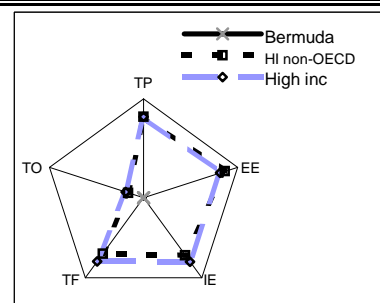
INSTITUTIONAL ENVIRONMENT (IE) (out of 181)

TRADE FACILITATION (TF) (out of 151)

TRADE OUTCOME (TO) (out of 161)

Ranking Decile

.. ..
.. ..
.. ..
.. ..
.. ..



‡ Rankings are based on the "representative" indicators (in bold) in each group below for the latest year

Outer bound represents best value in latest year

TRADE POLICY (TP) •

1995-99[^] 2000-04[^] 2005-07[^] Latest[^]

Trade Tariff Restrictiveness Index (MFN applied tariffs)&

TTRI (applied tariffs including preferences) &

Overall TRI (OTRI, applied tariffs incl. prefs.+NTMs)&

Other trade policy indicators

MFN applied tariff - simple avg (%)

Dispersion (coefficient of variation)

Maximum rate

Agriculture - simple avg (%)

Nonagriculture - simple avg (%)

MFN applied tariff - trade weighted avg (%)

MFN zero-duty imports (% in total imports)

Applied tariff (incl. prefs.) - trade weighted avg (%)

Agriculture

Nonagriculture

Applied tariff (incl. prefs.) - production weighted avg (%)

Applied tariff (incl. prefs.) escalation (finished% minus raw%)

Agriculture

Nonagriculture

Import duties (% of imports)

Tariff overhang (MFN bound less MFN applied rate,%)

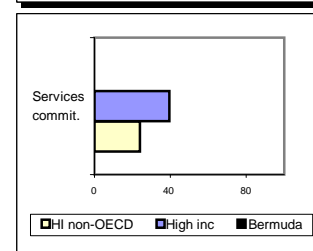
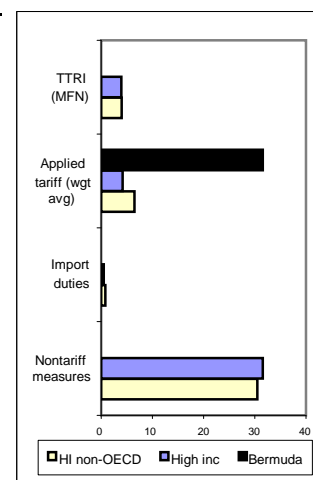
Bound tariff frequency ratio (% of total lines)

Specific tariffs frequency ratio (%)

Non-tariff measures frequency ratio (%)

Overall GATS commitment index (0-100, best)

..
..
..
..	19.7	18.4	18.1
..	3.2	1.4	1.2
..	3000.0	1000.0	1000.0
..	24.7	15.1	13.3
..	19.0	18.9	18.9
..	173.6	30.8	31.6
..	5.9	..	..
..	173.6	30.0	31.6
..	88.8	31.4	31.3
..	175.9	30.0	31.6
..
..	..	8.7	8.3
..	..	14.5	10.3
..	..	5.3	5.5
..
..
..	0.0	0.0	..
..	0.2	0.5	0.5
..
..



EXTERNAL ENVIRONMENT (EE) •

1995-99[^] 2000-04[^] 2005-07[^] Latest[^]

MA-TTRI (applied tariffs incl. prefs.)&

MA-OTRI (applied tariffs incl. prefs.+NTMs)&

Other external environment indicators

ROW applied tariff (incl. prefs.) - weighted avg (%)

Agriculture

Nonagriculture

MFN zero-duty exports (% of total exports)

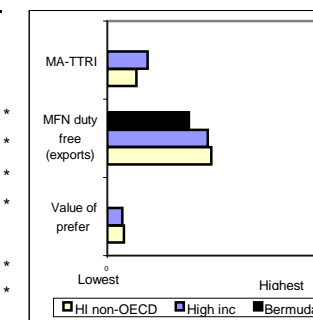
Exports with FTA / CU partners (% of total exports)

Preferences (EU+U.S.) utilization rate (%)

Preferences (EU+U.S.) actual value (% of exports)

Real effective exchange rate (% change,+ =apprec.)

..
..
0.7	0.1	0.0	0.0 *
21.8	6.5	1.0	0.6 *
0.4	0.1	0.0	0.0 *
2.4	7.8	50.5	40.5 *
..
..	..	50.0	0.0 *
..	..	0.0	0.0 *
..



[^] Indicators shown are period averages, incl. growth rates. Latest indicates 2008; when not available, 2006 or 2007 is used (noted by *). For more info., see User's Guide at <http://www.worldbank.org/wt2008>.

[†] MFN: most favored nation; NTM: nontariff measures; MA: market access; ROW: rest of the world; FTA: free trade agreement; CU: customs union; WTO: World Trade Organization

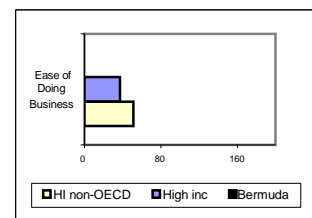
GATT: General Agreement on Tariffs and Trade; WGI: World Government Indicators; ..* indicates missing value; RTA/EIA: regional trade arrangement / economic integration arrangement; & 2007 are preliminary estimates

INSTITUTIONAL ENVIRONMENT (IE)**Ease of Doing Business (rank out of 181)**

	2004	2006	2007	2008
Starting a business (rank)
Enforcing contracts (rank)
Closing a business (rank)

Other institutional environment indicators

	2004	2006	2007	2008
WGI - Regulatory Quality (-2.5 to +2.5, best)	1.07	1.02	1.02	..
WGI - Rule of Law (-2.5 to +2.5, best)	1.11	0.87	0.89	..
WGI - Control of Corruption (-2.5 to +2.5, best)	1.26	1.27	1.28	..

**TRADE FACILITATION (TF)**

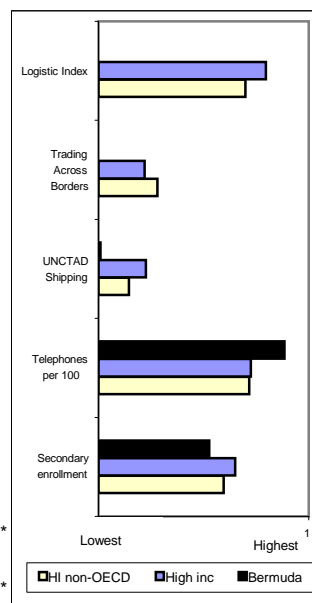
1995-99^ 2000-04^ 2005-07^ Latest^

Logistics Performance Index (LPI, 1 to 5 best)

	1995-99^	2000-04^	2005-07^	Latest^
Efficiency of customs and other border procedures
Quality of transport and IT infrastructures
International transportation costs
Logistics competence
Trackability of shipments
Domestic transportation costs
Timeliness of shipment

Other trade facilitation indicators

	1995-99^	2000-04^	2005-07^	Latest^
Doing Business - Trading Across Borders (rank out of 181)	..	..	..	..
No. of documents required for exports	..	..	..	..
No. of days process required for exports	..	..	..	..
Cost to export (US\$ per container)	..	..	..	..
No. of documents required for imports	..	..	..	..
No. of days process required for imports	..	..	..	..
Cost to import (US\$ per container)	..	..	..	..
Liner shipping connectivity index (0-100 best)	..	..	1.6	1.6
Telephones and mobiles per 100 people	98.7	134.2	175.0	184.6 *
Average cost of 3-minute call to U.S. (US\$)	3.5	..	..	..
Internet usage (per 100 people)	24.0	52.6	70.5	75.0 *
Secondary gross school enrollment (%)	..	86.9	86.7	84.5 *

**TRADE OUTCOME (TO) ##**

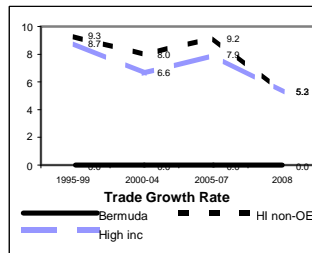
1995-99^ 2000-04^ 2005-07^ Latest^

Real growth in trade of goods and services (%)

	1995-99^	2000-04^	2005-07^	Latest^
Exports
Imports

Other trade outcome indicators

	1995-99^	2000-04^	2005-07^	Latest^
Trade integration (trade as % of GDP)
FDI inflow (% of GDP)
World trade share growth (%)
Exports
Imports
Merchandise share in total exports (%)
Agriculture
Manufacturing
Mining, fuel and others
Service share in total exports (%)
Tourism
Transportation
Other services
Export product concentration index (0 to 100, highest)	72.5	25.9	60.6	60.3 *
Export market concentration index (0 to 100, highest)	66.7	..	..	..
Top 5 exports share (% of merchandise exports)
Top 5 exports (SITC Rev. 2; 3 digit)	0.0	..	..	..



^ Indicators shown are period averages, incl. growth rates. Latest indicates 2008; when not available, 2006 or 2007 is used (noted by *). For more info., see User's Guide at <http://www.worldbank.org/wti2008>

Most outcome indicators (mostly through 2007) are from the WDI (World Bank, Data Group), UNCTAD or COMTRADE; for filling gaps and 2008, data from the Prospects Group are used.