

Regulatory quality measures the ability of the government to formulate and implement sound policies and regulations that permit and promote private sector development

Code	Concept Measured
Representative Sources	
DRI	Export Regulations Import Regulations Other Regulation burdens Restrictions on ownership of Business by Non-Residents Restrictions on ownership of equity by Non-Residents
EIU	Unfair competitive practices Price controls Discriminatory tariffs Excessive protections
GAD	Stock Exchange / Capital Markets Foreign Investment
GCS	Administrative regulations are burdensome Tax system is distortionary Import barriers as obstacle to growth Competition in local market is limited Anti monopoly policy is lax and ineffective Environmental regulations hurt competitiveness Complexity of tax System Easy to start company
HER	Foreign investment Banking / finance Wage/Prices
IPD	Administrative business start-up formalities Administered prices and market prices Competition: productive sector: ease of market entry for new firms Competition between businesses: competition regulation arrangements
PRS	<i>Investment Profile.</i>
WMO	<i>Tax Effectiveness:</i> How efficient the country's tax collection system is. <i>Legislation:</i> An assessment of whether the necessary business laws are in place.
Non-representative Sources	
ADB	Trade policy Competitive environment Labor Market Policies
ASD	Trade Policy and Forex Regime Enabling Environment for Private Sector Development
BPS	How problematic are labor regulations for the growth of your business. How problematic are tax regulations for the growth of your business. How problematic are custom and trade regulations for the growth of your business.
BTI	Competition Price Stability
CPIA	Competitive environment Trade policy
EBR	Price liberalization Trade & foreign exchange system Competition policy
IFD	Enabling conditions for rural financial services development Investment climate for rural businesses Access to agricultural input and produce markets
WCY	Access to capital markets (foreign and domestic) is easily available Ease of Doing Business Banking regulation does not hinder competitiveness Competition legislation in your country does not prevent unfair competition Customs' authorities do not facilitate the efficient transit of goods Financial institutions' transparency is not widely developed in your country Easy to start company Foreign investors are free to acquire control in domestic companies Price controls affect pricing of products in most industries Public sector contracts are sufficiently open to foreign bidders Real corporate taxes are non distortionary Real personal taxes are non distortionary The legal framework is detrimental to your country's competitiveness Protectionism in your country negatively affects the conduct of business in your country Labor regulations hinder business activities Subsidies impair economic development

Sources of Governance Data Used in 2008 Update of WGI

	Source	Type*
ADB	African Development Bank Country Policy and Institutional Assessments	Expert (GOV)
AEO	OECD Development Center African Economic Outlook	Expert (GOV)
AFR	Afrobarometer	Survey
ASD	Asian Development Bank Country Policy and Institutional Assessments	Expert (GOV)
BPS	Business Enterprise Environment Survey	Survey
BRI	Business Environment Risk Intelligence Business Risk Service / Financial Ethics Index	Expert (CBIP)
BTI	Bertelsmann Transformation Index	Expert (NGO)
CCR	Freedom House Countries at the Crossroads	Expert (NGO)
DRI	Global Insight Global Risk Service	Expert (CBIP)
EBR	European Bank for Reconstruction and Development Transition Report	Expert (GOV)
EGV	Global E-Governance Index	Expert (NGO)
EIU	Economist Intelligence Unit Riskwire & Democracy Index	Expert (CBIP)
FRH	Freedom House	Expert (NGO)
GAD	Cerberus Intelligence Gray Area Dynamics**	Expert (CBIP)
GCB	Transparency International Global Corruption Barometer Survey	Survey
GCS	World Economic Forum Global Competitiveness Report	Survey
GII	Global Integrity Index	Expert (NGO)
GWP	Gallup World Poll	Survey
HER	Heritage Foundation Index of Economic Freedom	Expert (NGO)
HUM	Cingranelli Richards Human Rights Database and Political Terror Scale	Expert (GOV)
IFD	IFAD Rural Sector Performance Assessments	Expert (GOV)
IJT	iJET Country Security Risk Ratings	Expert (CBIP)
IPD	Institutional Profiles Database	Expert (GOV)
LBO	Latinobarometro	Survey
MIG	Merchant International Group Gray Area Dynamics**	Expert (CBIP)
MSI	International Research and Exchanges Board Media Sustainability Index	Expert (NGO)
OBI	International Budget Project Open Budget Index	Expert (NGO)
PIA	World Bank Country Policy and Institutional Assessments	Expert (GOV)
PRC	Political Economic Risk Consultancy Corruption in Asia Survey	Survey
PRS	Political Risk Services International Country Risk Guide	Expert (CBIP)
RSF	Reporters Without Borders Press Freedom Index	Expert (NGO)
TPR	US State Department Trafficking in People report	Expert (GOV)
VAB	Vanderbilt University Americas Barometer	Survey
WCY	Institute for Management and Development World Competitiveness Yearbook	Survey
WMO	Global Insight Business Conditions and Risk Indicators	Expert (CBIP)

*CBIP -- Commercial Business Information Provider, GOV -- Public Sector Data Provider, NGO -- Non-Governmental Organization Data Provider

**Gray Area Dynamics changed ownership and was substantially revised in 2008, we treat the previous and current version as separate sources, see text for details.